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TSX VENTURE SYMBOL: CHN
OTC MARKETS: CHNUF

China Education Resources Inc. Reports Q1 2018 Financial Results

VANCOUVER, Canada (May 31, 2018) - China Education Resources, Inc. ("CER") (TSXV: CHN) (OTC: CHNUF), an ed-tech company with leading technology of intelligent system and contents to provide online/offline learning, training courses and social media for teachers, students and education professionals, announced its financial results for the first quarter of 2018. All figures are expressed in U.S. dollars.

China Education Resources generated gross revenues of \$2,751,149 in the first quarter of 2018. This is compared to gross revenue of \$2,787,451 for the same period in 2017. It recorded a net income attributable to shareholders of \$161,162 as compared to a net income attributable to shareholders of \$338,954 for the same period in 2017.

The Q1 of 2018 financial highlights are as summarized as follows:

	2018 (USD)	2017 (USD)	Percentage change
<u>Consolidated Statements of Comprehensive Income</u>			
<u>Three months ended March 31,</u>			
Book sales and distribution services	968,191	1,142,756	-15.3%
Online products	1,782,958	1,644,695	8.4%
Total revenue	2,751,149	2,787,451	-1.3%
Net income (loss) attributable to shareholders of the Company for the three months	161,162	338,954	-52.5%

The decrease in revenue from the book sales and distribution services for the current quarter as compared to the same period in 2017 was due to content of some textbooks to be updated. The online products sales are continually growing.

"CER's business is doing well; we are pleased of making progress in both soccer project and existing business. The online teacher training program has expanded into new provinces in China and the indoor soccer training program has registered more than 300 members. CER is also discussing soccer education program with various education authorities and companies." said Chengfeng Zhou, CEO, China Education Resources. "We expect the sales of the Company in 2018 will generate more revenue than 2017." For more information, please visit www.chinaeducationresources.com or Email: admin@chinaeducationresources.com.

In collaboration with China's education administrators and experts, China Education Resources has been helping to transform the curriculum of the world's largest educational system. Recognizing the need to address education reform changes, China Education Resources has created educational tools and curriculum for China's entire kindergarten through twelfth grade system. The Company is playing an integral part in transforming China's educational system through helping to convert the existing educational system from a memory-based learning system to a creative thinking and interactive approach. Presently, China Education Resources has over 1 million kindergarten through twelfth grade teachers registered through its Web portal.

Safe Harbor Statement

Certain statements made herein, and other statements relating to matters that are not historical facts and statements of our beliefs, intentions and expectations about developments, results and events which will or may occur in the future, constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information and statements are typically identified by words such as "anticipate", "could", "should", "expect", "seek", "may", "intend", "likely", "plan", "estimate", "will", "believe" and similar expressions suggesting future outcomes or statements regarding an outlook. All such forward-looking information and statements are based on certain assumptions and analysis made by China Education Resources, Inc.'s management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. These statements, however, are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements. Important factors that could cause actual results to differ from these forward-looking statements include those described under the heading "Risks and Uncertainties" elsewhere in the Company's MD&A filed at www.SEDAR.com. The reader is cautioned not to place undue reliance on forward-looking information or statements. Except as required by law the Company does not assume the obligation to revise or update these forward looking statements after the date of this document or to revise them to reflect the occurrence of future, unanticipated events.

The TSX Venture Exchange has not reviewed, and does not accept, responsibility for the adequacy or accuracy of the contents of this press release.

Contact China Education Resources at: (604) 331-2388

Email: admin@chinaeducationresources.com.

Website: <http://www.chinaeducationresources.com>