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TSX VENTURE SYMBOL: CHN
OTC MARKETS: CHNUF

China Education Resources Inc. Generated Revenues of \$11,863,343 in 2018

VANCOUVER, Canada (May 1, 2019) - China Education Resources, Inc. ("CER") (TSXV: CHN) (OTC: CHNUF), an ed-tech company with leading technology of intelligent system and contents to provide online/offline learning, training courses and social media for teachers, students and education professionals, announced its audited financial results for the year ended December 31, 2018. All figures are expressed in U.S. dollars except otherwise stated.

For the year ended December 31, 2018, CER reported aggregate sales revenue of \$11,863,341 as compared to \$11,825,995 for the same period in 2017. The Company recognized a net loss for the year ended December 31, 2018 of \$151,698 attributable to the shareholders as compared to a net profit of \$1,357,757 attributable to the shareholders for the same period in 2017.

The 2018 financial highlights are as summarized as follows:

	2018 (USD)	2017 (USD)	Percentage change
Consolidated Statements of Comprehensive Income for the year ended December 31, 2018:			
Book sales and distribution services	6,450,715	5,249,251	22.89%
Online products	5,412,626	6,576,744	-17.70%
Total revenue	11,863,341	11,825,995	0.32%
Net income attributable to shareholders of the Company	(151,698)	1,357,757	-111.17%

There was an increase in revenue from the book sales and distribution services and decrease in revenue from online products in 2018 as compared to the same period in 2017. The decrease in revenue from online products was mainly due to the delay in conducting teacher training by some cities in China.

The Group changed from a net income position in 2017 to a net loss position in 2018. This was mainly due to the increase in cost of development and marketing of new programs. We will update our shareholders the progress of the new programs.

In collaboration with China's education administrators and experts, China Education Resources has been helping to transform the curriculum of the world's largest educational system. Recognizing the need to address education reform changes, China Education Resources has created educational tools and curriculum for China's entire kindergarten through twelfth grade system. The Company is playing an integral part in transforming China's educational system through helping to convert the existing educational system from a memory-based learning

system to a creative thinking and interactive approach. Presently, China Education Resources has over 1 million kindergarten through twelfth grade teachers registered through its Web portal.

Safe Harbor Statement

Certain statements made herein, and other statements relating to matters that are not historical facts and statements of our beliefs, intentions and expectations about developments, results and events which will or may occur in the future, constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information and statements are typically identified by words such as "anticipate", "could", "should", "expect", "seek", "may", "intend", "likely", "plan", "estimate", "will", "believe" and similar expressions suggesting future outcomes or statements regarding an outlook. All such forward-looking information and statements are based on certain assumptions and analysis made by China Education Resources, Inc.'s management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. These statements, however, are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements. Important factors that could cause actual results to differ from these forward-looking statements include those described under the heading "Risks and Uncertainties" elsewhere in the Company's MD&A filed at www.SEDAR.com. The reader is cautioned not to place undue reliance on forward-looking information or statements. Except as required by law the Company does not assume the obligation to revise or update these forward looking statements after the date of this document or to revise them to reflect the occurrence of future, unanticipated events.

The TSX Venture Exchange has not reviewed, and does not accept, responsibility for the adequacy or accuracy of the contents of this press release.

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